

Mayor
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Borough Attorney
ANDREW BAYER

Borough Engineer
EDWARD HERRMAN

BOROUGH OF EATONTOWN
OFFICE OF THE MAYOR

47 Broad Street
Eatontown, New Jersey 07724
(732) 389 7623

Borough of Eatontown
Community Benefits Agreement Committee
December 16, 2025, 6pm
AGENDA

1. Community Benefit Agreement Background and Explanation

As part of the New Jersey Economic Recovery Act of 2020, the Aspire Program Act was established. In that Act, proposed projects with a total project cost equal to or greater than \$10,000,000 must enter into a community benefits agreement with the Authority and the municipality (or county) in which the project is located as a condition of the Aspire incentive. The Borough negotiated an amount of \$5,000,000. The following is a broad framework of what the funds can be spent on: “The agreement may include, but shall not be limited to, requirements for training, employment, and youth development and free services to underserved communities in and around the community in which the redevelopment project is located, as well as any other program element, on the project site or in the host community, intended to improve community health, safety, access to opportunity, recreational opportunity, environmental resilience and environmental quality, quality of life, or other locally-prioritized community benefit.”

2. Member Intro, Interests and Expectations

3. Letter of No Conflict

4. Requests Already Received

5. Short Term Requests

6. Community Engagement

7. Questions/Comments/Next Meeting

8. Adjournment